

SEC. 301. EXTENSION OF REPLACEMENT OF 30-YEAR TREASURY RATES.

(a) AMENDMENTS OF ERISA.—

(1) DETERMINATION OF RANGE.—Subclause (II) of section 302(b)(5)(B)(ii) of the Employee Retirement Income Security Act of 1974 is amended—

(A) by striking “2006” and inserting “2008”, and (B) by striking “**AND 2005**” in the heading and inserting “, **2005, 2006, AND 2007**”.

(2) DETERMINATION OF CURRENT LIABILITY.— Subclause (IV) of section 302(d)(7)(C)(i) of such Act is amended—

(A) by striking “or 2005” and inserting “, 2005, 2006, or 2007”, and

(B) by striking “**AND 2005**” in the heading and inserting “, **2005, 2006, AND 2007**”.

(3) PBGC PREMIUM RATE.—Subclause (V) of section 4006(a)(3)(E)(iii) of such Act is amended by striking “2006” and inserting “2008”.

(b) AMENDMENTS OF INTERNAL REVENUE CODE.—

(1) DETERMINATION OF RANGE.—Subclause (II) of section 412(b)(5)(B)(ii) of the Internal Revenue Code of 1986 is amended—

(A) by striking “2006” and inserting “2008”, and

(B) by striking “**AND 2005**” in the heading and inserting “, **2005, 2006, AND 2007**”.

(2) DETERMINATION OF CURRENT LIABILITY.— Subclause (IV) of section 412(l)(7)(C)(i) of such Code is amended—

(A) by striking “or 2005” and inserting “, 2005, 2006, or 2007”, and

(B) by striking “**AND 2005**” in the heading and inserting “, **2005, 2006, AND 2007**”.

(c) PLAN AMENDMENTS.—Clause (ii) of section 101(c)(2)(A) of the Pension Funding Equity Act of 2004 is amended by striking “2006” and inserting “2008”.